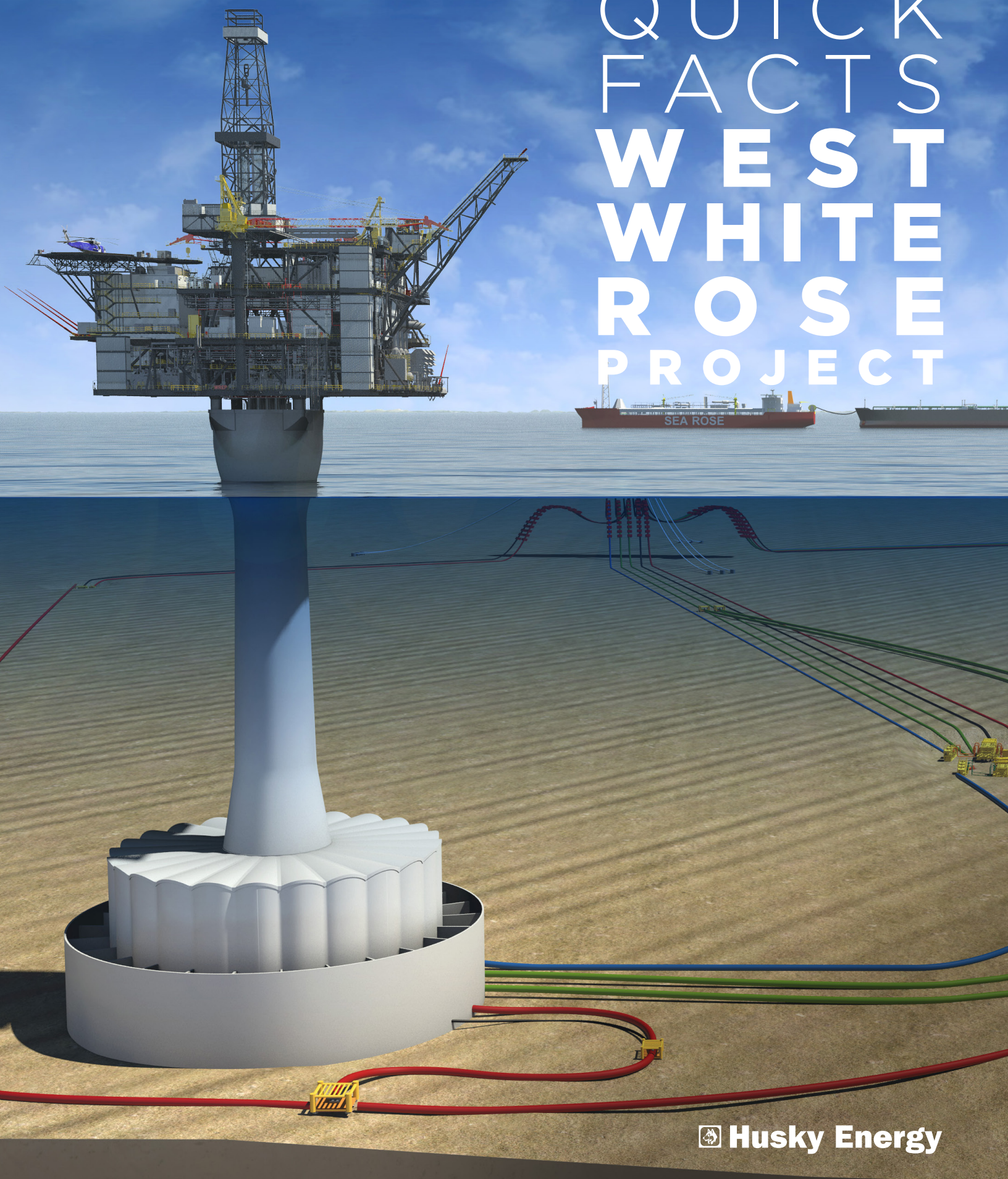


QUICK FACTS WEST WHITE ROSE PROJECT

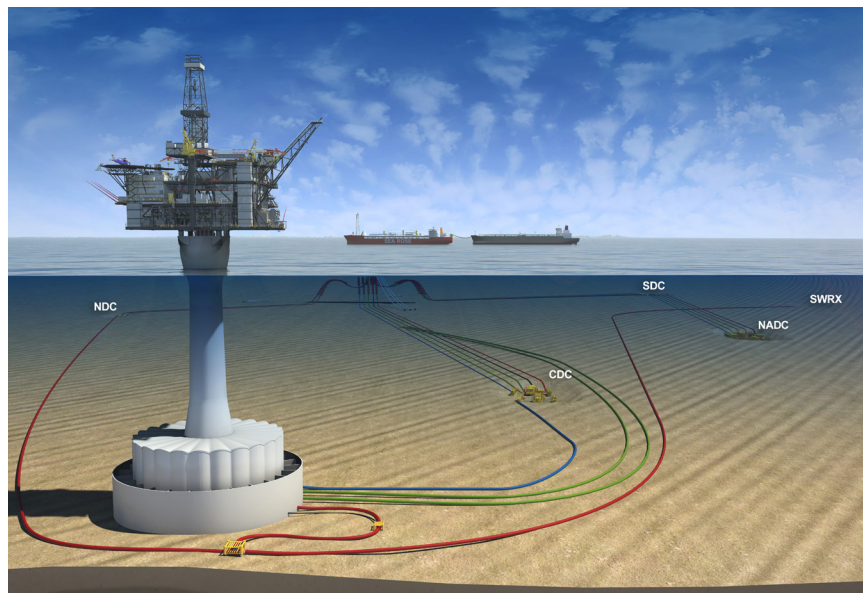


OVERVIEW

- Together with its co-venture partners, Husky Energy is developing West White Rose with a concrete gravity (CGS) supported wellhead platform.
- This is innovative technology for the region: a proven concept around the world, Husky is the first to bring it to Newfoundland and Labrador
- The platform is a fixed drilling rig, which will produce back to the *SeaRose* FPSO. Benefits of this technology include:
 - Improved drilling efficiency
 - Reduced weather downtime
 - Lower operating costs
 - Greater resource recovery

STATISTICS

- Total platform height = 241 metres
- Topsides operating weight = 30,000 tonnes
- Concrete gravity structure with integrated topsides
 - CGS overall height = 145 metres
 - Concrete volume = 76,000 m³
 - Total CGS weight = 210,100 tonnes
- Argentia Graving Dock
 - Completed May 2015
 - Approximately 25 metres deep
 - Allows CGS to be constructed completely in the dry



BENEFITS

- Total in-province person hours increased from more than 6 million to more than 10 million.
- More than 7.5 million person hours for engineering and construction, requiring between 700 and 800 workers at the Argentia site during peak construction.
- More than 18 million person hours for wellhead platform operations, creating approximately 250 new platform jobs. Indirect employment for another approximately 1,500 people.
- Extension of life of field for the *SeaRose* FPSO, resulting in more than 11 million person hours of additional work and continued employment for the crew of the *SeaRose*.
- Significant financial benefits for the province, including project royalties and corporate income tax.
- Introduces an established and innovative technology for developing small fields or the outlying areas of large fields to the local oil and gas industry.

Argentia Graving Dock

